



SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE

An Autonomous Institute Permanently Affiliated to Savitribai Phule Pune University,
Pune, Approved by AICTE, New Delhi and Govt. of Maharashtra

At & Po – Mahirawani, Trimbak Road, Tal & Dist – Nashik

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Accredited with "A" grade by NAAC With CGPA Score of 3.11

NBA Accredited for Computer & Mechanical Engineering(UG Course) w.e.f. 2023-24 to 2025-26



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Department of Management Studies (MBA)

Academic Year 2023-24

Value Added Program

"Financial Literacy & Project Management"

- **Event Title:** "Financial Literacy & Project Management"
- **Date:** 13th March 2024
- **Conduction Duration:** 2 Hour
- **Venue:** E' Buiding, MBA Dept, SITRC.
- **Resource Person:** Prof. Shreya Gokhale
- **Coordinator:** Prof. Dipeeka Chavan

Objective:

1. *To effectively plan, manage, and monitor project budgets using core financial literacy skills to ensure timely and cost-efficient project delivery.*
2. *To make informed financial decisions during all project phases, balancing costs, benefits, and risks to achieve strategic objectives.*
3. *To integrate financial analysis and risk management into project planning and execution, enhancing value creation and project sustainability.*

About the Program:

The Department of Management Studies organized a highly informative and interactive seminar titled **"Financial Literacy & Project Management: Foundations for Professional Success."** This session aimed to help students gain a deep understanding of essential financial concepts and project management strategies needed to excel in both academic and professional life.

The seminar featured **Prof. Shreya Gokhale**, a Finance and Project Management Consultant, who shared her extensive industry knowledge and real-world experiences with the participants. Her session covered various aspects of financial literacy, such as budgeting, saving, investing, and understanding credit, along with the fundamentals of effective project management.



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Prof. Gokhale emphasized the importance of financial planning and its critical role in managing successful projects. She explained how sound financial literacy enables better budgeting, cost estimation, and resource allocation throughout the project lifecycle, ultimately contributing to project success.

The session also explored practical project management techniques, including project planning, scheduling, risk management, and monitoring progress using tools like Gantt charts and project dashboards. Prof. Gokhale highlighted how integrating financial analysis within project management helps in making data-driven decisions, controlling costs, and enhancing project outcomes.

A key highlight of the seminar was the demonstration of financial and project management tools, where attendees learned how to prepare project budgets, forecast expenses, and track project progress. Tools such as Microsoft Excel, project scheduling software, and simple financial calculators were showcased to help students understand how to plan and manage projects effectively while staying within budget.

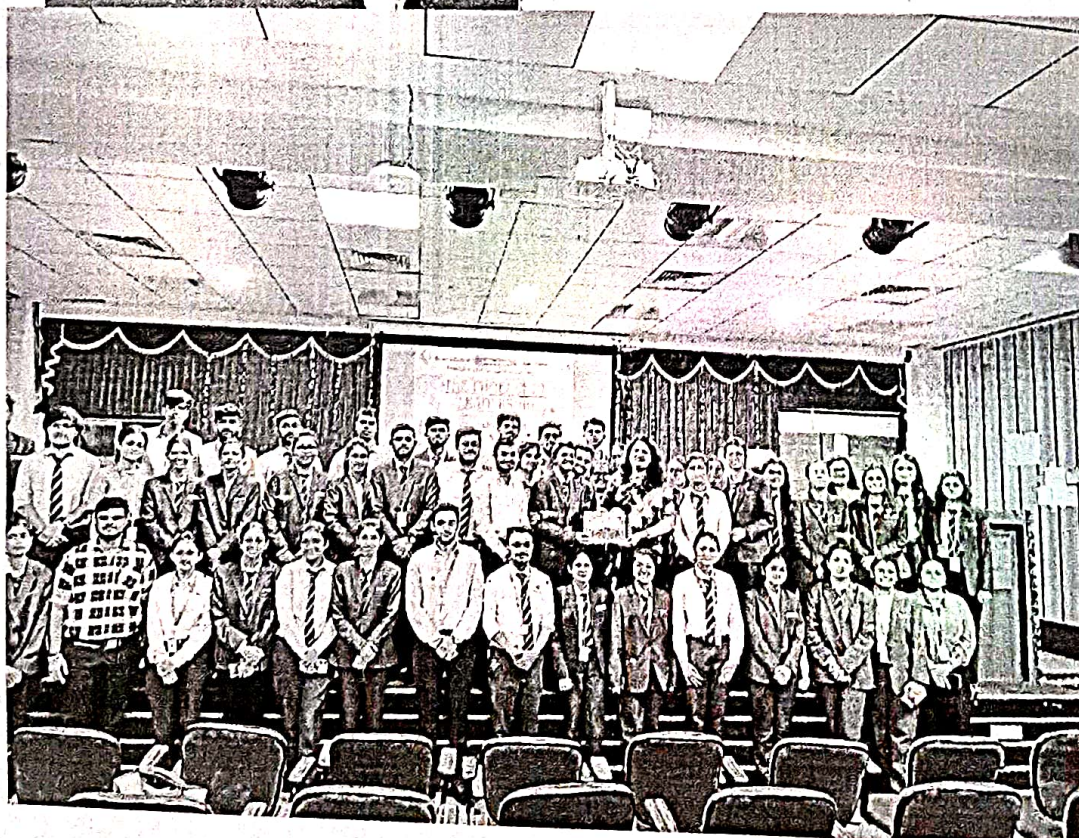
The seminar concluded with an engaging Q&A session, during which students asked insightful questions about balancing financial constraints with project goals, mitigating financial risks, and applying financial literacy skills in real-world project scenarios.

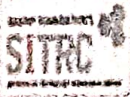
Overall, the session provided students with valuable knowledge and practical tools, equipping them with the confidence to manage finances and projects more effectively in their future careers.

Outcome:

1. *Enhanced understanding of financial literacy concepts where Students gained practical knowledge about budgeting, saving, investing, and how these skills directly support better financial decision-making in professional and personal contexts.*
2. *Improved project planning and execution skills where Participants learned how to apply project management tools and techniques, such as scheduling, risk assessment, and cost control, to successfully manage projects within defined time and budget constraints.*
3. *Ability to integrate financial analysis with project management where Students developed insights into using financial data to plan, monitor, and evaluate projects more effectively, leading to better resource allocation and higher project success rates.*

Glimpse Of the Day





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