



SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE



An Autonomous Institute Permanently Affiliated to Savitribai Phule Pune University,
Pune, Approved by AICTE, New Delhi and Govt. of Maharashtra
At & Po – Mahirawani, Trimbak Road, Tal & Dist – Nashik
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website : www.sandipfoundation.org, e-mail : principal@sitrc.org
Accredited with “A” grade by NAAC With CGPA Score of 3.11
NBA Accredited for Computer & Mechanical Engineering(UG Course) w.e.f. 2023-24 to 2025-26

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Department of Management Studies (MBA)

Academic Year 2024-25

Guest Lecture on “Risk Management”

- **Event Title:** “Risk Management”
- **Date:** 29th August 2024
- **Conduction Duration:** 1 Hour
- **Venue:** E’ Building MBA Department
- **Resource Person:** Dr. Neel Rai
- **Coordinator:** Prof. Dipeeka Chavan

Objective:

1. To Discuss the key steps such as risk identification, assessment, evaluation, mitigation, monitoring, and communication.
2. To Provide Students with a clear understanding of what risk is, and the various types of risks (financial, operational, strategic, compliance, etc.).
3. To Inspire Students to view risk not just as a threat, but as an opportunity for innovation and growth.

About the Program:

The Department of Management Studies, organized a highly informative and engaging guest lecture titled “Risk Management” by Dr. Neel Rai for students. The objective of this lecture was to provide students with practical insights into the concept of risk management and its crucial role in the business world.

Dr. Neel Rai began the session by introducing the concept of risk, explaining it as the possibility of an adverse outcome affecting the achievement of objectives. He further explained the **different types of risks** that organizations face, such as financial, operational, strategic, reputational, and compliance risks.



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The speaker elaborated on the **importance of risk management** in today's dynamic and uncertain business environment. With globalization, digital transformation, and increasing regulatory pressures, managing risks effectively has become a critical aspect of business strategy. The session emphasized that risk management is not just about avoiding threats but also about identifying opportunities and making informed decisions.

Dr. Neel shared insights into **career opportunities in the field of risk management**, including roles such as risk analyst, compliance officer, internal auditor, and enterprise risk manager. He also advised students on the essential skills required in this field—such as analytical thinking, problem-solving, communication, and knowledge of risk management software.

The session concluded **question-and-answer session** took place, during which students participated actively and posed insightful questions related to the **practical challenges of implementing risk management frameworks**, particularly in the context of start-ups and small-scale enterprises. The speaker responded to each query with clarity and enthusiasm, offering valuable perspectives that further enhanced the overall learning experience.

Outcome:

1. Students learned how effective risk management helps in identifying not only threats but also opportunities, aiding better decision-making.
2. The session provided practical insights into real-world risk management practices and frameworks.
3. Students were introduced to career opportunities in risk management, such as risk analyst, compliance officer, internal auditor, and enterprise risk manager.

Glimpse of the Day



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