

**SANDIP FOUNDATION'S
SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE (MBA)**

BUDGET FOR THE YEAR 2022-23

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT	AMOUNT
1	Revenue Receipts	<u>SCHEDULE 'A'</u>		
A	Tuition Fee & Development Fee FEES - FY and SY Students		2,66,34,000 0	
	Total A			2,66,34,000
B	Other Fee Grants/Consultancy/Practicals etc		1,00,000	
	Total B			<u>1,00,000</u>
C	SB Interest			50,000
D	Loan from Parent Trust			26,00,000
E	Loan from Parent SITRC			5,00,000
	Total Receipt (A+B+C+D+E)			<u>2,98,84,000</u>
2	Expenditure			
A	Revenue expenditure	<u>SCHEDULE 'B'</u>		
	Salaries & Allowances			2,00,18,000
	Contingencies			<u>54,39,500</u>
	Total			2,54,57,500
B	Capital Expenditure	<u>SCHEDULE 'C'</u>		
	Computers, Books etc			<u>43,51,000</u>
	Total Expenditure (A+B)			<u>2,98,08,500</u>
3	Surplus/ Deficit (1-2)		0	<u>75,500</u>

Prepared By

Checked By

Approved By

SCHEDULE 'A'
INCOME- BUDGET ESTIMATE FOR THE YEAR 2022-23

Approved By

SANDIP FOUNDATIONS
SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE (MBA)

SCHEDULE B
REVENUE EXPENDITURE – FOR THE YEAR 2022-23

Sr.	Expenditure	Budgeted Amount 2022-23
A)	Salaries and Allowance.	
1	Staff Salary	1,78,37,000
2	Employer Contribution to PF	4,80,000
3	Group Gratuity Scheme	10,00,000
4	Mediclaime Insurance	39,000
5	Hon to Visiting Faculty & Guest Lecture	3,50,000
6	Staff Welfare & Faculty Development/ Seminar etc	1,00,000
	Employee Group EL Encashment Account	0
7	Garden Maintenance expenses	50,000
8	Security Expenses	50,000
9	Pest Control Expenses	12,000
10	Housekeeping personnel	1,00,000
	Total (A)	2,00,18,000
B)	Contingencies	
1	Consumables	38,000
2	Periodicals, Journals, Membership & Subscription (Lib)	6,00,000
3	News Paper Expenses	55,000
4	Periodicals, Journals, Membership & Subscription (Other)	55,000
5	Computer Maint - (Department & system)	42,000
6	Repairs & Maintenance Exps.(Other Fixed Assets)	1,50,000
7	Revenue Stamp	1,000
8	Advertisement Exp. (Including Talent Hunt, Sponsorship, Donation & All Promotional Activities)	5,00,000
9	AICTE/UGC/FRA/ARA/DTE/SPPU Affiliation/Processing Fees	75,000
10	Diwali Celebration Expenses	20,000
11	Ganeshotsav Exp - CPC/Mgt.	10,000
12	Green Audit - Fire Audit - Energy Audit - Structural Audit Inst. Co-Ordinator	25,000
13	Scholarship to Students	30,000
14	Teachers Day Expenses	7,500
15	Well-Come/ Send-off Programme / Parent Meet/Function/Alumni Meet	1,00,000
16	Annual Day Expenditure	1,75,000
17	Audit Charges	75,000
18	Bank Charges	50,000
19	Legal/Consultancy Charges	12,000
20	Postage / Courier Expenses	10,000
21	Diesel (Gen-set & Vehicle)	50,000
22	Electricity Bill Expenses	3,50,000
23	Insurance (Assets)	1,00,000
24	Interest Expenses	5,00,000
25	Internet & web Expenses	32,000
26	Photography & Designing Charges (for Prospectus, AICTE, SSS etc)	20,000
27	Property Tax	75,000
28.3	Xerox, Binding, Scanning, Colour Printing	37,000
29	College Magazine Printing	15,000
30	Printing & stationery Expenses	1,00,000
31	Sports Expenses	20,000
32	NBA/NAAC Processing Expenses	3,50,000
33	Tea & Refreshment for Interview/ Meetings/ purchase/office/Admission etc	8,000

Sr.	Expenditure	Budgeted Amount 2022-23
34	Workshop / Seminar for Student /Industrial Visit	1,50,000
35	Insurance (Students)	4,000
36	Management Fest Expenses	50,000
37	Medical Expenses	2,000
38	Telephone Exps.	12,000
39	Water Charges	12,000
40	Conference (Staff)	1,00,000
41	Staff Consultancy	1,60,000
42	Patent/Copy Rights	5,00,000
43	Incentives for staff & student achievement	12,000
44	Software Exp (life less than 2 Yrs)	3,00,000
45	Soft Skill & Training Exp	50,000
46	Training & Placement Expenses +Brochure	2,20,000
47	Traveling & Conveyance	80,000
48	Vehicle Expenses	1,00,000
	Total (B)	54,39,500
	Total (A+B)	2,54,57,500

C CAPITAL EXPENDITURE

Sr.	Expenditure	Total Amount
1	Furniture	2,70,000
2	Lab Equipments	1,00,000
3	Computer Hardware & Software Peripherals	26,41,000
4	Library books	8,00,000
5	Teaching aids - Boards, Model, Charts etc	5,40,000
	Total	43,51,000
	G Total	2,98,08,500

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