


**SANDIP FOUNDATION'S
SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE (MBA)**

BUDGET FOR THE YEAR 2019-20

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT	AMOUNT
1	Revenue Receipts			
A	Tuition Fee & Development Fee	<u>SCHEDULE 'A'</u>		
	FE Students MBA 60 Students		90,00,000	
	SE Students MBA 60 Students		75,00,000	
	Total A			1,65,00,000
B	Other Fee			0
	Total B			0
C	SB Interest			0
D	Loan from Parent Trust			1,00,000
E	Loan from Parent SITRC			0
	Total Receipt (A+B+C)			0
				<u>1,66,00,000</u>
3	Expenditure			
A	Revenue expenditure	<u>SCHEDULE 'B'</u>		
	Salaries & Allowances		1,05,00,000	
	Contingencies		52,80,000	
	Total			1,57,80,000
B	Capital Expenditure	<u>SCHEDULE 'C'</u>		
	Computers, Books etc			90,000
	Total Expenditure (A+B)			<u>1,58,70,000</u>
4	Surplus/ Deficit (2-4)		<u>0</u>	<u>7,30,000</u>


Prepared By


Checked By


Approved By

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SCHEDULE B
REVENUE EXPENDITURE – FOR THE YEAR 2019-20

Sr.	Expenditure	Budgeted Amount 2019-20
A)	Salaries and Allowance.	
1	Staff Salary	
2	Employer Contribution to PF	90,00,000
3	Group Gratuity Scheme	3,80,000
4	Medicclaim Insurance	4,00,000
5	Hon to Visiting Faculty & Guest Lecture	33,000
6	Staff Welfare & Faculty Development/ Seminar etc	1,25,000
7	Garden Maintenance expenses	4,20,000
8	Pest Control Expenses	40,000
9	Housekeeping personnel	12,000
	Total (A)	90,000
B)	Contingencies	1,05,00,000
1	Consumables	
2	Periodicals, Journals, Membership & Subscription (Lib)	6,50,000
3	News Paper Expenses	1,74,000
4	Periodicals, Journals, Membership & Subscription (Other)	6,000
5	Computer Maint - (Department & system)	50,000
6	Repairs & Maintenance Exps.(Other Fixed Assets)	2,00,000
7	Repairs & Maintenance DG Set	2,00,000
8	Revenue Stamp	10,000
9	Advertisement Exp. (Including Talent Hunt, Sponsorship, Donation & All Promotional Activities)	200
10	AICTE/UGC/FRA/ARA/DTE/SPPU Affiliation/Processing Fees	14,60,500
11	Diwali Celebration Expenses	1,50,000
12	Scholarship to Students	2,000
13	Teachers Day Expenses	13,000
14	Well-Come/ Send-off Programme / Parent Meet	5,000
15	Annual Day Expenditure	10,000
16	Audit Charges	20,000
17	Bank Charges	65,000
18	Legal/Consultancy Charges	4,000
19	Postage / Courier Expenses	1,00,000
20	Diesel (Gen-set & Vehicle)	8,000
21	Electricity Bill Expenses	25,000
22	Insurance (Assets)	5,00,000
23	Interest Expenses	10,000
24	Internet & web Expenses	9,00,000
25	Website Expenses	1,00,000
26	Photography & Designing Charges (for Prospectus, AICTE, SSS etc)	2,000
27	Property Tax	3,500
28	Xerox, Binding, Scanning, Colour Printing	10,000
29	Office Expenses	2,000
30	College Magazine Printing	90,000
31	Printing & stationery Expenses	7,000
32	Sports Expenses	50,000
33	Tea & Refreshment for Interview/ Meetings/ purchase/office/Admission etc	12,000
34	Visitorsr Expenses	5,000
35	Workshop / Seminar for Student /Industrial Visit	5,000
		10,000

Sr.	Expenditure	Budgeted Amount 2019-20
36	Insurance (Students)	1,800
37	Management Fest Expenses	15,000
38	Medical Expenses	1,000
39	Telephone Exps.	18,000
40	Water Charges	15,000
41	Conference (Staff)	30,000
42	Honorarium Expenses	15,000
43	Soft Skill & Training Exp	10,000
44	Training & Placement Expenses +Brochure	2,75,000
45	Traveling & Conveyance	30,000
46	Vehicle Expenses	10,000
	Total (B)	
	Total (A+B)	52,80,000
		1,57,80,000

C CAPITAL EXPENDITURE

Sr.	Expenditure	Total Amount
1	Computer Hardware & Software Peripherals	90,000
	Total	90,000
	G Total	1,58,70,000

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