



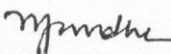
**SANDIP FOUNDATION'S
SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE (MBA)**

BUDGET FOR THE YEAR 2020-21

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT	AMOUNT
1	<u>Revenue Receipts</u>	<u>SCHEDULE 'A'</u>		
A	<u>Tuition Fee & Development Fee</u>			
	FE Students MBA 60 Students		90,00,000	
	SE Students MBA 60 Students		90,00,000	
	Total A			1,80,00,000
B	Other Fee		0	
	Total B			0
C	SB Interest			1,00,000
D	Loan from Parent Trust			0
E	Loan from Parent SITRC			0
	Total Receipt (A+B+C)			<u>1,81,00,000</u>
3	<u>Expenditure</u>			
A	<u>Revenue expenditure</u>	<u>SCHEDULE 'B'</u>		
	Salaries & Allowances			1,05,00,000
	Contingencies			<u>60,40,000</u>
	Total			1,65,40,000
B	Capital Expenditure	<u>SCHEDULE 'C'</u>		
	Computers, Books etc			<u>13,57,575</u>
	Total Expenditure (A+B)			<u>1,78,97,575</u>
4	Surplus/ Deficit (2-4)		0	<u>2,02,425</u>


Prepared By


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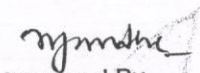
SANDIP FOUNDATION'S
SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE (MBA)

SCHEDULE 'A'
INCOME- BUDGET ESTIMATE FOR THE YEAR 2020-21

	INCOME	I Year	IInd Year	TOTAL
A) Fees				
1 Fees:(SITRC MBA 1st & 2nd year)				
A) F E Students MBA		90,00,000		90,00,000
60 Students			90,00,000	90,00,000
B) S E Students MBA				0
60 Students				
	TOTAL FEES(A)	90,00,000	90,00,000	1,80,00,000
B) Other Income :				
Prospectus		0	0	0
University Fee Shre		0	0	0
	TOTAL OTHER INCOME (B)	0	0	0
	GRAND TOTAL INCOME(A+B)	90,00,000	90,00,000	1,80,00,000


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SANDIP FOUNDATIONS
SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE (MBA)

SCHEDULE B
REVENUE EXPENDITURE – FOR THE YEAR 2020-21


Sr.	Expenditure	Budgeted Amount 2020-21
A)	Salaries and Allowance.	
1	Staff Salary	90,00,000
2	Employer Contribution to PF	3,80,000
3	Group Gratuity Scheme	4,00,000
4	Mediclaime Insurance	33,000
5	Hon to Visiting Faculty & Guest Lecture	1,25,000
6	Staff Welfare & Faculty Development/ Seminar etc	4,20,000
7	Garden Maintenance expenses	40,000
8	Pest Control Expenses	12,000
9	Housekeeping personnel	90,000
	Total (A)	1,05,00,000
B)	Contingencies	
1	Consumables	6,75,000
2	Periodicals, Journals, Membership & Subscription (Lib)	1,74,000
3	News Paper Expenses	6,000
4	Periodicals, Journals, Membership & Subscription (Other)	50,000
5	Computer Maint - (Department & system)	3,00,000
6	Repairs & Maintenance Exps.(Other Fixed Assets)	3,00,000
7	Repairs & Maintenance DG Set	10,000
8	Revenue Stamp	200
9	Advertisement Exp. (Including Talent Hunt, Sponsorship, Donation & All Promotional Activities)	18,22,200
10	AICTE/UGC/FRA/ARA/DTE/SPPU Affiliation/Processing Fees	1,50,000
11	Scholarship to Students	13,000
12	Audit Charges	75,000
13	Bank Charges	4,000
14	Legal/Consultancy Charges	1,00,000
19	Postage / Courier Expenses	8,000
20	Diesel (Gen-set & Vehicle)	25,000
21	Electricity Bill Expenses	4,00,000
22	Insurance (Assets)	10,000
23	Interest Expenses	9,00,000
24	Internet & web Expenses	1,00,000
25	Website Expenses	2,000
26	Photography & Designing Charges (for Prospectus, AICTE, SSS etc)	2,000
27	Property Tax	10,000
28	Xerox, Binding, Scanning, Colour Printing	1,000
29	Office Expenses	4,800
30	College Magazine Printing	7,000
31	Printing & stationery Expenses	50,000
32	Sports Expenses	5,000
33	NBA/NAAC Processing Expenses	1,00,000
34	Tea & Refreshment for Interview/ Meetings/ purchase/office/Admission etc	4,000
35	Visitorsr Expenses	4,000
36	Workshop / Seminar for Student /Industrial Visit	5,000
37	Insurance (Students)	1,800
38	Management Fest Expenses	7,000

Sr.	Expenditure	Budgeted Amount 2020-21
39	Medical Expenses	1,000
40	Telephone Exps.	18,000
41	Water Charges	15,000
42	Conference (Staff)	50,000
43	Honorarium Expenses	5,000
44	Patent/Copy Rights	3,00,000
45	Soft Skill & Training Exp	10,000
46	Training & Placement Expenses +Brochure	2,75,000
47	Traveling & Conveyance	30,000
48	Vehicle Expenses	10,000
	Total (B)	60,40,000
	Total (A+B)	1,65,40,000

C CAPITAL EXPENDITURE

Sr.	Expenditure	Total Amount
1	Computer Hardware & Software Peripherals	13,57,575
	Total	13,57,575
	G Total	1,78,97,575


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