

Sandip Foundation's Sandip Institute of Technology & Research Centre, Nashik Department of Management Studies Academic Year 2020-21

Guest/Expert Talk Lecture on "The Future of Business the new way forward"

Event Title: "Guest Lecture on The Future of Business the new way forward"

Date: 23rd February 2021

Conduction Duration: 2Hours

Venue: Virtual Platform of Google Meet

Resource Person:

1.Dr. G Sathis Kumar, Founder & Chief Learning Officer, Dr GSK's Social lab, Bengaluru

Coordinator: Prof Prabodhan Patil & Dr Harshada Aurangabadkar

Objective:

- 1. To guide on future ways of doing Business
- 2. To provide inputs on basic traits of Entrepreneur

About The Program:

Department of Management Studies had organized an guest lecture session on "Guest Lecture on The Future of Business the new way forward" for MBA Students. The Guest speaker for the same was Dr. G Sathis Kumar who is a Founder & chief Learning officer at Dr GSK's Social lab established in Bengaluru .Speaker enlighten the students on how the Covid 19 will change the ways of doing business in the future and the crux of his session can be filtered to following points

1. Employees will establish trust-based cultures in their workplaces: The coronavirus challenge demands an organization-wide, honest conversation that enables truth to speak to power. Think of it as a new strategic initiative facing huge execution challenges. These require senior management to get the best information they can about barriers to execution. It requires trust and commitment from everyone in the organization.

Businesses will assist customers in becoming more helpful in the following ways: Leaders can create conditions that allow customers to be more helpful. When service provision is a true partnership, employees

are more productive and outcomes are improved. Business leaders can improve interactions between their customers and employees by designing transparency into why their partnership will make a positive difference.

Working from home will become more strategic: We have to recalibrate our minds in terms of why we're doing remote work now, says Microsoft's artificial intelligence chief Ray Kurzweil. Find a colleague who has used Slack and Zoom and get a sense of how to use these tools, he suggests. Companies should have the right processes and incentives in place to allow for that flexibility.

People will be inspired to collaborate creatively by leadership: I hope we will come to learn that hiding bad news is never a good idea. That will mean recommitting ourselves to mastering the leadership skills to tell the truth and to engage people in the hard work of creating solutions together. Mastering the design and management of teams will become an even more critical focus—or more accurately, mastering what I have called teaming—working in flexible groups with shifting membership, often from different locations, to address particular challenges. It is unprecedented to have a large cohort of people all over the world start working remotely at the same moment. The only parallel I can think of is from World War II, when waves of women entered heavy manufacturing for the first time.

The standard operating procedure will be raised to a new level of excellence: He says companies will use the lessons learned to improve their standard operating practices for the next period of high-level cleanliness and safety.

Outcome:

1.	Students	understood	what	would	l be	e the	changing	scenario	of	business	in	the	future.
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Photographs:



The Future of Business: A New Way Forward





Dr. G. Sathis Kumar

Founder & Chief Learning Officer

(Dr. GSK's Social Lab, Bengaluru)

On Tuesday, 23rd February-2021 @11:00am

-: Organiser:-

SANDIP FOUNDATION'S

Department of Management Studies

SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE

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