

## Sandip Foundation's Sandip Institute of Technology & Research Centre, Nashik Department of Management Studies Academic Year 2018-19 Report on Post Union Budget Analysis

Event Title: - "Post Union Budget Analysis 2019"

Date: - 04th February 2019

Conduction Duration: 02 Hrs

Venue: Computer Seminar Hall, SITRC

Resource Person:

1. Mr. Chandrashekhar Tilak . Executive Vice President NSDL

Coordinator: Prof Jeevan Ahire

Objective:

- 1. To Make Students Understand the Importance of Union Budget in Economy
- 2. To analyze the Union Budget 2019 in Simple & Lucid Language

## About The Program:

Sandip Foundation's Department of Management Studies had organized Post Union Budget Analysis on 04<sup>th</sup> February 2019. The session was conducted by renowned personality from the field of Economics & Finance, Mr Chandrasekhar Tilak, Executive Vice President –NSDL. With the chief guest we had amidst us Prof. P.N Patil, Principal ,Sandip Polytechnic, Dr. Prakash Burade-Dean Academics & Dr Milind Patil, Dean Admin. He was welcomed & Felicitated by Prof. (Dr) Rakesh Patil, Head MBA. While addressing to the students he firstly explained what actually the Union Budget is & it's Importance for the economy. Next he presented the Highlights of the Union Budget which was presented by Hon. Piyush Goyal on the 01<sup>st</sup> February 2019. The Points which he focused on were Income Tax reliefs, Tax exemptions on investments, incentives for the farmers; he also presented some statistics related to the GDP of India. Furthermore he gave stress on Gold Consumption in India & he said that the almost all the gold which is used by the Household people for consumption is imported from other nations. His point of Discussion also included GST & the revenue that would be collected from it. He added that

in this Budget more focus was given on Housing Sector & also Defense sector had a focal point in this budget. Students interacted with him through various questions and he also completely justified their queries.

## Outcome:

- 1. Students understood the importance of Union Budget for Economy.
- 2. Students got a brief idea about Union Budget 2019.

## Photograph:







