

**Sandip Foundation's
Sandip Institute of Technology & Research Centre, Nashik
Department of Management Studies**

Date: 20/03/ 2014

Name of Event- Guest lecture on Compensation management

Name of Resources Person-

**Mr. Prasad Jain,
M&M HR manager**

Agenda

1. Get well acquainted with the term “compensation”
2. Give practical examples for better understanding the term.
3. As the topic is relating with ‘compensation’ is in the syllabus. The student will be in position to understand in easy manner.

Objectives:

- Explain the term compensation
- Compensable factor, legal framework , grade equivalence, longitivity.
- Understand the importance of compensation management in Industry.
- Factors affecting compensation policies to be understand with practical examples
- Give brief view of components of compensation & salary
- Understand performance appraisal & its importance
- Get well acquainted with different compensation method

