



**SANDIP INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE, Nasik**  
**Department of Management Studies**

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*Name of the Program: - Guest Lecture on “GST & Indian Economy”*

*Day & Date:- Saturday, 25<sup>th</sup> March ,2017*

*Conduction Duration: One Day*

*Venue: MBA Classroom*

*Resource Person: Dr Purushottam Wadje (Dean, Sandip University )*

*Objective: - 1. To make students understand the concepts of GST*

*2. To make students aware about the Effect of Implementation of GST on  
Indian Economy*

***About The Program:***

*Department of Management Studies had organized a Guest Lecture on “GST & Indian Economy” for MBA Student. Dr Purushottam Wadje was the guest speaker. In the beginning of the session he gave a brief Introduction about the current tax Structure India. He highlighted the difference between Direct Taxes & Indirect Taxes. He also briefed about how the Indirect Taxation mechanism works. after that he touched upon the concept of GST , he talked about what is GST ,when it would be implemented, what Rates would be applicable , what are the advantages & Disadvantages of GST . He added GST will remove cascading effect of taxes imbedded in cost of production of goods and services and will provide seamless credit throughout value chain. He also said GST will facilitate ease of doing business in India. Integration of existing multiple taxes into single GST will significantly reduce cost of tax compliance and transaction cost. Adding more to the topic he said Stable, transparent and predictable tax regime will encourage local and foreign investment in India creating significant job opportunities. And many other Issues relating to GST were Discussed such as Effect on Small business traders & large Business Houses, Effect on Revenue of Sate Government, . Lastly said while GST is eagerly awaited by the industry, the legal process to implement GST in India is quite long and complex.*

*Outcome: - Students were able to understand all aspects related to GST & its effect on Indian Economy*

**Photograph:**





