



*Sandip Foundation's
Sandip Institute of Technology & Research Centre, Nashik
Department of Management Studies
Academic Year 2018-19
Report on Expert Lecture*

Event Title: - Expert Lecture on “Human Resource Accounting”

Date: -08th August 2018

Conduction Duration: 02 Hrs

Venue: MBA-I Class Room, SITRC

Resource Person:

1. Mr. Prakash Gunjal,

Coordinator: Prof Jeevan Ahire

Objective:

- 1. To create awareness of the value of human resources accounting.***
- 2. To understand the concept value of human resource accounting.***

Number of Participants:

About The Program:

*Department of Management Studies had organized expert lecture on Human Resource Accounting for MBA –I & II students. The session was conducted by the team of **Mr. Prakash Gunjal**. The session began with introduction of HRA and why there is the need to create the awareness of the value of human resource accounting. Further, the speaker added, to the session that human resource accounting plays a vital role in building the long lasting and healthy relations with the people. The session continued with the highlighting the growing realization among the business entrepreneurs that human beings, like other physical assets are also important instruments of the of productions that investment in them are so productive, useful,*

income yielding as physical assets. He moreover focused on that HRA is the means to measure the cost & value of the employees and managers in the organization. The speaker spotlighted that the HRA is not only the essential part of the organization but also it involves accounting for expenditure related to human resources as assets as opposed to traditional accounting which treats these costs as expenditure that reduces profit. The Indian Companies Act does not provide any scope for furnishing any significant information about human resource in financial statements. He also stated that HRA has not been introduced so far in any legislation and thereby Human Resources are not yet recognized as 'assets' neither in the balance sheet nor in the annual reports.

Outcome:

- 1. Students come to know about the awareness of value of Human Resources Accounting.**
- 2. Students understood the importance of value of HRA and every organization should recognize their employees as an assets.**

Photograph:



