

**SANDIP FOUNDATION
SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE**

DEPARTMENT OF MANAGEMENT STUDIES

**(Monthly E-bulletin)
(Only for private circulation)**

**September
2015**

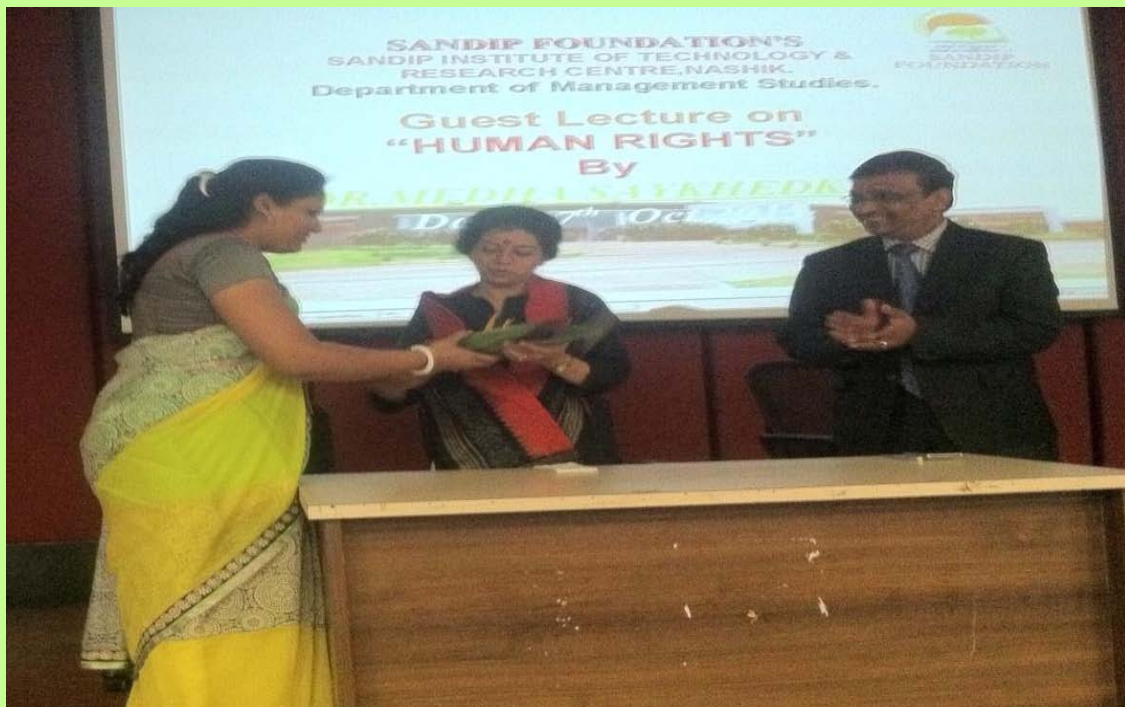
Departmental Activities; a quick Glimpse

Industrial Visit: is to understand study concepts and learn real life phenomenon.



Industrial visit held at BSE, Mumbai on 1st September 2015

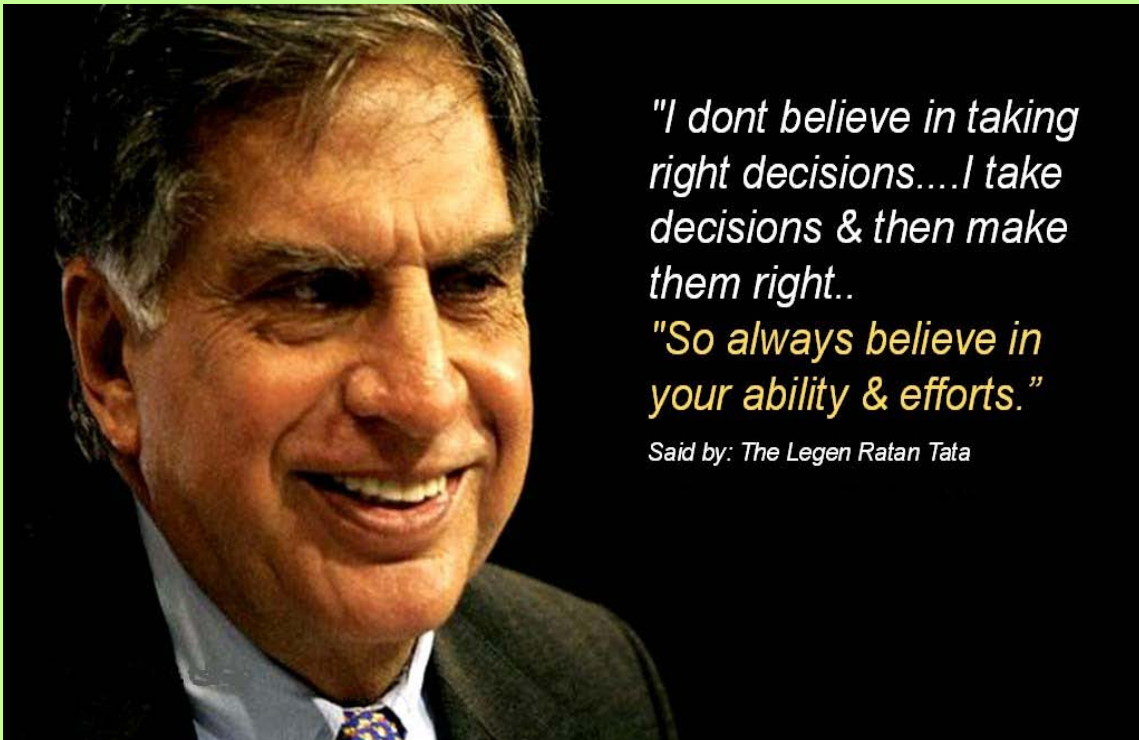
Seminar on “Human Rights: Emphasis more on making aware people about one's right when works as employee at any organization.



Seminar on 'Human Rights' held on 7th September 2015
Students Activities

- ***Students attended 'Guru Speaks -Mukund Bhogle' at MGV's I.M.R on 2nd September 2015***
- ***Students attended 'Marketing and Sales Conference' at Nashik Engineering Cluster on 24th September 2015***

From the page of Management Gurus ([www-https://www.google.co.in](http://www.google.co.in))



Management Quotes (source-<http://www.goodreads.com>)

“Rejection is an opportunity for your selection.”

– ***Bernard Branson***

Management Case (source- <http://www.icmrindia.org>)

TISCO - The World's Most Cost-Effective Steel Plant

Background Note

Tata Iron and Steel Company (TISCO) was established in 1907 by J N Tata¹ at Jamshedpur in Bihar, India. TISCO offered a wide range of products (See Exhibit I) and services including Hot rolled/Cold rolled (HR/CR) coils² and sheets, tubes, construction bars, forging quality steel, rods, structurals, strips and bearings. It also manufactured material handling equipment, ferro alloys and other minerals, software for process controls, and offered cargo-handling services.

In the early 1980s, TISCO initiated a modernization program of its steel plant (See Exhibit II). Explaining the need of modernization, J J Irani, the then managing director of TISCO said, "We would have been finished otherwise.... you cannot fight a modern-day war with weapons of the Mahabharata. We would have been annihilated had we not modernized. We realized this and embarked on the four phases of modernization. We addressed our drawbacks like the steel making process, our weakest link."

By mid-1990s, TISCO had become India's most cost-effective steel plant. It also became Asia's first and India's largest, integrated steel producer (ISP)³ in the private sector. By 2000, eight divisions of Tata Steel were ISO-14001⁴ certified, including Noamundi Iron Operations, West Bokaro Collieries, Ferro Alloy Plant, Joda, Sukinda Chromite Mines, Joda East Iron Mines, Tubes Division, and Growth Shop & Steel Works.

By early 2000, TISCO had completed four phases of the modernization programme with an investment of about Rs 60 billion⁵. The company had invested Rs 4 billion on consultancy fees during 1990 to 2000. The fifth phase of the program had commenced in April 2000 (See Exhibit III).

Management Carton (Source-<https://www.google.co.in>)

